



POSITION DESCRIPTION
ASME Board of Governors
Financial Affiliate Member-at-Large

Overview:

The ASME Board of Governors (BOG) oversees the Society's activities, adhering to the Constitution, By-Laws, Society Policies, and New York State law. It is comprised of fifteen Members-at-Large, the Executive Director/CEO, and up to two Appointed Governors.

The Financial Affiliate Member-at-Large is a specialized subset of ASME Affiliate Membership, bringing financial expertise, training, and professional experience to the governance of the Society. A Financial Affiliate Member serves as a full voting member of the Board of Governors, with the same rights, responsibilities, and fiduciary duties.

This role strengthens the Board's oversight by contributing independent financial insight, risk awareness, and strategic resource stewardship.

Term:

- 1 year as Governor-Nominee/Elect.
- 3-year term as a Financial Affiliate Member-at-Large.

Financial Stewardship Key Responsibilities:

- Provide insight and guidance on the overall financial health of ASME, including review of budgets and long-term financial planning
- Evaluate revenue models, reserves, and investment strategies
- Coordination with the ASME Audit Committee regarding internal controls, and compliance framework
- Promote transparency, accountability, and sound financial governance practices

Board Engagement and Leadership:

- Uphold fiduciary duties with care, loyalty, and obedience.
- Contribute to the Society's strategy and act in its best interests
- Collaborate with ASME's Executive Committee and Executive Director/CEO.
- Attend and actively participate in Board and committee activities.
- Maintain confidentiality and adhere to governance policies.
- Represent ASME to stakeholders as appropriate

Eligibility:

- A Financial Affiliate Member shall demonstrate financial background, training, and relevant experience
- Eligible to serve as a member of the Board of Governors

Qualifications:

- Strong business acumen and sound judgment
- Knowledge of ASME's Purpose Mission and Vision statements as well as ASME's Strategic Plan
- Knowledge of fiduciary responsibilities and governance practices
- Strong interpersonal and communication skills
- Demonstrate integrity, professionalism and respect for the Board process

Distinct Financial Competencies:**Experience:**

- Background in areas such as finance, accounting, auditing, investment management, financial planning, risk management, or governance

Capabilities:

- Ability to interpret financial data and assess financial health
- Ability to identify financial risks and opportunities
- Ability to translate financial insights into strategic considerations
- Ability to balance mission-driven priorities with financial sustainability

Time Commitment:

- Three to five in-person meetings annually (2 days each).
- Virtual meetings (as needed).
- 8 hours/year for committee liaison work.

Expenses:

- ASME reimburses reasonable and necessary travel expenses per policies

Application Process:

- Apply at go.asme.org/nominate or contact RuthAnn Bigley at bigleyr@asme.org

Staff Contacts:

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July 9, 2026